

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Balance Sheet

	As at 31-Dec-09	As at 31-Mar-09
	RM'000	RM'000
<b>Assets</b>		
<b>Non-current assets</b>		
Highway development expenditure ("HDE")	1,522,903	1,541,622
Heavy repair expenditure	43,352	40,403
Plant and equipment	2,931	2,989
Intangible assets	770	369
Investments in jointly controlled entities	266,641	282,477
Investment in an associate	134	134
	<u>1,836,731</u>	<u>1,867,994</u>
<b>Current assets</b>		
Sundry receivables	5,365	4,404
Amount due from a jointly controlled entity	1,523	1,846
Tax recoverable	390	15
Cash and bank balances	401,207	377,998
	<u>408,485</u>	<u>384,263</u>
<b>Total assets</b>	<b><u>2,245,216</u></b>	<b><u>2,252,257</u></b>
<b>Equity and liabilities</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	99,796	99,400
Share premium	16,415	13,772
Other reserve	2,335	908
Retained earnings	323,807	305,999
<b>Total equity</b>	<u>442,353</u>	<u>420,079</u>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Deferred revenue	73,496	102,833
Deferred tax liabilities	219,484	189,523
Long term borrowings	1,459,811	1,453,237
Retirement benefit obligations	576	511
	<u>1,753,367</u>	<u>1,746,104</u>
<b>Current liabilities</b>		
Provision for land acquisition cost	5,998	6,136
Sundry payables	43,498	79,903
Income tax payable	-	35
	<u>49,496</u>	<u>86,074</u>
<b>Total liabilities</b>	<u>1,802,863</u>	<u>1,832,178</u>
<b>Total equity and liabilities</b>	<b><u>2,245,216</u></b>	<b><u>2,252,257</u></b>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

**Lingkaran Trans Kota Holdings Berhad**

**Condensed Consolidated Income Statement**

	Quarter ended		Year-to-date	
	31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08
	RM'000	RM'000	RM'000	RM'000
Revenue	78,551	74,954	231,005	224,029
Employee benefits expense	(4,839)	(3,629)	(12,207)	(10,588)
Maintenance expenses	(2,871)	(2,627)	(7,253)	(7,379)
Depreciation and amortisation	(10,216)	(11,023)	(29,636)	(30,506)
Other expenses	(1,784)	(1,657)	(5,373)	(4,515)
	(19,710)	(18,936)	(54,469)	(52,988)
	58,841	56,018	176,536	171,041
Other income	2,069	3,722	6,013	16,262
Finance costs	(22,629)	(22,639)	(67,676)	(60,099)
Share of losses of jointly controlled entities	(5,859)	(3,262)	(15,836)	(10,179)
<b>Profit before tax</b>	<b>32,422</b>	<b>33,839</b>	<b>99,037</b>	<b>117,025</b>
Income tax expense	(10,685)	(10,207)	(31,347)	(34,384)
<b>Profit for the period attributable to equity holders of the Company</b>	<b>21,737</b>	<b>23,632</b>	<b>67,690</b>	<b>82,641</b>
Basic earnings per share attributable to equity holders of the Company (sen)	4.36	4.78	13.58	16.72
Diluted earnings per share attributable to equity holders of the Company (sen)	4.35	4.78	13.57	16.71

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

**Lingkaran Trans Kota Holdings Berhad**

**Condensed Consolidated Statement of Changes in Equity**

	← Non-Distributable →			Distributable Retained Earnings	Total Equity
	Share Capital	Share Premium	Other Reserve		
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>9 months ended 31 December 2008</b>					
<b>At 1 April 2008</b>	492,101	70,748	1,636	362,549	927,034
Profit for the period	-	-	-	82,641	82,641
Issue of ordinary shares pursuant to ESOS	2,290	2,543	-	-	4,833
Share options granted under ESOS	-	-	219	-	219
Dividends	-	-	-	(59,303)	(59,303)
Capital repayment	(395,494)	(64,268)	-	-	(459,762)
Expenses in relation to capital repayment	-	(233)	-	-	(233)
<b>At 31 December 2008</b>	<b>98,897</b>	<b>8,790</b>	<b>1,855</b>	<b>385,887</b>	<b>495,429</b>
<b>9 months ended 31 December 2009</b>					
<b>At 1 April 2009</b>	99,400	13,772	908	305,999	420,079
Profit for the period	-	-	-	67,690	67,690
Issue of ordinary shares pursuant to ESOS	396	2,647	-	-	3,043
Share options granted under ESOS	-	-	1,427	-	1,427
Dividends	-	-	-	(49,882)	(49,882)
Expenses in relation to capital repayment	-	(4)	-	-	(4)
<b>At 31 December 2009</b>	<b>99,796</b>	<b>16,415</b>	<b>2,335</b>	<b>323,807</b>	<b>442,353</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Cash Flow Statement

	9 months ended	
	31-Dec-09	31-Dec-08
	RM'000	RM'000
Net cash generated from operating activities	170,652	168,286
Net cash used in investing activities	(17,004)	(27,522)
Net cash (used in)/generated from financing activities	(127,939)	79,162
Net increase in cash and cash equivalents	25,709	219,926
Cash and cash equivalents at beginning of financial period	375,498	227,908
Cash and cash equivalents at end of financial period	<b>401,207</b>	<b>447,834</b>

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	31-Dec-09	31-Dec-08
	RM'000	RM'000
Deposits with licensed financial institutions	399,398	448,225
Cash and bank balances	1,809	2,109
	401,207	450,334
Less : security deposit placed as collateral	-	(2,500)
Cash and cash equivalents at <b>31 December</b>	<b>401,207</b>	<b>447,834</b>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.